Republic of the Philippines
Department of Education
Region XII
Division of Sarangani
South Glan District

GLAN SCHOOL OF ARTS AND TRADES

PRE-CLOSING TRIAL BALANCE
As of December 31, 2023

	ACCOUNT CODE	DEBIT	CREDIT
Cash-MDS, Regular	1010404000	0.00	
Cash-Treasury/Agency Deposit, Trust	1030501000	150,987.13	
Water Supply System	1060304000	155,851.62	
Accumulated Depreciation - Water Supply System	1060304100		45,586.60
Land	1060402000	78,037.77	
School Buildings	1060499000	22,895,650.00	
Accumulated Depreciation - School Buildings	1060502100		5,407,302.28
Building - Other Structures	1060502000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		770,481.35
Machinery and Equipment	1060599000	437,966.19	
Accumulated Depreciation - Machinery and Equipment	1060599100		85,855.94
Advances to Officers and Employees	1990104000		
Accumulated Surplus (Deficit)	3030101000		18,312,472.56
Other Payables	2999999900		150,987.13
Subsidy from National Government	5010101000		61,366,181.39
Salaries and Wages - Regular Pay	5010102000	37,443,813.17	
Salaries and Wages - Casual/Contractual/Substitute	5010201000	961,130.73	
Personnel Economic Relief Allowance (PERA)	5010202000	2,583,787.86	
Representation Allowance	5010203000	85,000.00	
Transportation Allowance	5010204000	85,000.00	
Clothing and Uniform Allowance	5010299000	648,000.00	
Productivity Enhancement Incentive	5010299000	525,000.00	
Other Bonuses and Allowances	5010210000	1,615,576.00	
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000	533,250.00	
Year End Bonus	5010499000	3,069,289.00	
Mid Year bonus	5010301000	3,063,339.00	
Retirement and Life Insurance Premiums	5010302000	4,425,000.00	
Pag-ibig Contributions	5010303000	129,837.74	
PHILHealth Contributions	5010304000	736,734.64	
Employes Compensation Insurance Premiums	5010499000	156,980.50	
Other Personnel Benefits	5010403000	39,000.00	
Terminal Leave Benefits	5020101000		
Cash Allowance	5010499000	385,000.00	
Travelling Expenses - Local	5020201000	1,059,624.77	
Training Expenses	5020301000	582,392.00	
Office Supplies Expenses	5020399000	430,482.00	
Other Supplies	5020309000	1,274,003.71	
Fuel Oil and Lubricants Expenses	5020321000	58,820.20	
Semi-Expenadable-Machinery and Equipment	5020502000	155,350.00	
Semi-Expenadable-Office Equipment		110,865.00	
Telephone Expenses	5020503000	23,085.11	
Internet Subscription	5020402000	73,690.49	
Electricity Expenses	5020401000	385,885.31	
Water Expenses	5020601000	9,560.00	
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021601000	17,625.00	
General Services	5021299000	378,582.78	
Legal Services	5029903000	11,196.98	
Representation Expenses	5029904000	51,594.00	
Transportation and Delivery Expenses	5021304000	30,952.00	
R&M-School Buildings	5029999000	160,923.40	
R&M-Other Structures		22,500.00	
Repair and Maintenance-Semi-Expendable Office Equipment		11,250.00	
Repair and Maintenance-Machinery and Equipment		6,060.00	
Repair and Maintenance-Motor Vehicle	50299990	26,000.00	
TOTAL		86,138,867.25	86,138,867.25

CERTIFIED CORRECT :

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II

GLAN SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
As of December 31, 2023

Revenue	Revenue		
	Subsidy Income from National Government		61,367,515.77
Less/Add :	Unused NCA / Lapsed NCA		1,334.38
	Total Revenue		**61,366,181.39**
Less :	Current Operating Expenses		
	Personal Services		
	Salaries and Wages		
	Salaries and Wages - Regular	37,443,813.17	
	Salaries and Wages - Casual /Contractual	961,130.73	
	Total Salaries and Wages	**38,404,943.90**	
	Other Compensation		
	Personnel Economic Relief Allowance	2,583,787.86	
	Clothing and Uniform Allowance	648,000.00	
	Representation Allowance	85,000.00	
	Transportation Allowance	85,000.00	
	Performance Based Bonus	1,615,576.00	
	Honoraria	-	
	Longevity Pay	-	
	Cash Allowance	385,000.00	
	Productivity Enhancement Incentive	525,000.00	
	Cash Gift	533,250.00	
	Year End Bonus	3,069,289.00	
	Mid Year Bonus	3,063,339.00	
	Total Other Compensation	**12,593,241.86**	
	Personnel Benefit Contributions		
	Life and Retirement Insurance Contribution	4,425,000.00	
	Pag-IBIG Contribution	129,837.74	
	PhilHealth Contribution	736,734.64	
	Employees Compensation Insurance Premiums	156,980.50	
	Other Personnel Benefits	39,000.00	
	Total Personnel Benefit Contributions	**5,487,552.88**	
	Total Personnel Services	**56,485,738.64**	
	Maintenance and Other Operating Expenses		
	Traveling Expenses	1,059,624.77	
	Total Travelling Expenses	**1,059,624.77**	
	Training Expenses	582,392.00	
	Total Training Expenses	**582,392.00**	
	Office Supplies Expenses	430,482.00	
	Other Supplies	1,274,003.71	
	Fuel, Oil and Lubricants Expenses	58,820.20	
	Total Supplies and Materials Expenses	**1,763,305.91**	
	Semi- Ependable Expense -Office Equipment	110,865.00	
	Semi- Ependable Expense -machinery and Equipment	155,350.00	
	Semi- Ependable Expense -machinery nad Equipmen	**266,215.00**	
	Utility Expenses		
	Water Expenses	9,560.00	
	Electricity Expenses	385,885.31	
	Total Utility Expenses	**395,445.31**	
	Communication Expenses		
	Telephone Expenses	23,085.11	
	Total Communication Expenses	**23,085.11**	
	Internet Subscription	73,690.49	
	Total Internet Subscription	73,690.49	
	Repairs and Maintenance		
	School Buildings	160,923.40	
	Repairs and Maintenance - Machinery and Equipment	6,060.00	
	R&M-Other Structures	22,500.00	
	Repair and Maintenance-Semi-Expendable Office Equipn	11,250.00	
	Repairs and Maintenance - Motor Vehicle	26,000.00	
	Total Repairs and Maintenance	**226,733.40**	
	Taxes, Insurance Premiums and Other Fees		
	Fidelity Bond Premiums	17,625.00	
	Total Taxes, Insurance Premiums and Other Fees	**17,625.00**	
	Labor / Wages	378,582.78	
	Other Maintenance and Operating Expenses		
	GAD	-	
	Legal Services	11,196.98	
	Representation Expenses	51,594.00	
	Transportation and Delivery Expenses	30,952.00	
		93,742.98	
	Total Other Maintenance and Operating Expenses	**4,880,442.75**	
	Total Expenses		61,366,181.39
	Surplus (Deficit) for the period		-

CERTIFIED CORRECT:

RANOLY B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II

DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE

STATEMENT OF FINANCIAL POSITION
As of December 31, 2023

ASSETS

CASH			
Cash-MDS, Regular	0.00		
Cash -Treasury /Agency Deposit, trust	150,987.13		150,987.13
PROPERTY, PLANT AND EQUIPMENT			
Land	78,037.77		78,037.77
Water Supply System	155,851.62		
Less: Accumulated Depreciation	45,586.60		110,265.02
School Buildings	22,895,650.00		
Less: Accumulated Depreciation	5,407,302.28		17,488,347.72
Buildings - Other Structures	1,054,193.15		
Less: Accumulated Depreciation	770,481.35		283,711.80
Machinery and Equipment	437,966.19		
Less: Accumulated Depreciation	85,855.94		352,110.25
TOTAL ASSETS		**P**	**18,463,459.69**

LIABILITIES AND EQUITY

LIABILITIES			
Other Payable	150,987.13		
EQUITY			
Government Equity	18,312,472.56		18,463,459.69
TOTAL LIABILITIES AND EQUITY		**P**	**18,463,459.69**

Certifed Correct:

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II